

TOWN OF MCBEE ORDINANCE NO. 3
BUSINESS LICENSE

Every person engaged or intending to engage in any calling, business, occupation or profession, in whole or on part, within the corporate limits of the **Town of McBee** shall pay an annual license fee and obtain a business license therefore. The license year shall begin **July 1** of each year. This ordinance shall remain in effect until changed.

LICENSE REQUIRED FOR EACH BUSINESS

A separate license shall be required for each place of business and for each classification of gross receipts conducted at one place; provided however, all classifications of business conducted at one place may be license, at the primary rate for each classification. The gross income of all businesses shall determine the license fee required.

COMPUTATION OF LICENSE FEE

A license fee based on gross income shall be computed on the gross income for the proceeding calendar or fiscal year. A license fee for a new business will be computed on a twelve month projected income based on the monthly average for a business on the estimated probable gross income stated in the license application for the balance of the calendar year by the Town Clerk. No fractional parts of licenses shall be granted.

GROSS INCOME DEFINED: All revenue received from the business operation **without any deductions for such things as** Cost of goods, overhead expenses, salaries, or cost of sales. It should conform to the gross figure reported on the business Corporation, S-Corporation, Partnership, and Schedule C federal income tax return. Internal Revenue Code defines “**gross income**” as “all income from whatever source derived.”

Using the rate schedule on the front of this form, determine the rate fee based on the gross income of the business. Add the appropriate fee to the base fee amount to determine the total license fee.

FOR BUSINESSES OPERATING FOR LESS THAN A FULL YEAR: Divide the gross income by the number of months in business and multiply by 12 for an annualized figure.

PENALTIES

Mail postmarked after July 1 requires the payment of a penalty of 15% per month. The official postmark date shall be that of the US Post Office.

ALL ORIGINAL APPLICATIONS MUST BE SIGNED AND RETURNED WITH REMITTANCE

NOTICE: ALL BUSINESSES ARE SUBJECT TO AUDIT OF GROSS RECEIPTS

Please be advised that the South Carolina Tax Commission reports to the Town of McBee the gross receipts reported on the SC Sales Tax Return for each business with a Sales Tax License. If there is a difference between the amount reported to the city and the amount reported to the Commission, the Commission requests that such information be sent back to the Commission.

The South Carolina Tax Commission makes income tax records available to the Town of McBee if the stated gross receipts differ from those reported to the Commission.

The Internal Revenue Service makes income tax records available to the Town of McBee for information in connection with a business license application. There is no federal prohibition against such a requirement.

DISPLAY OF LICENSE

License shall be displayed by the person receiving them. The original form provided by the Town of McBee shall be posted or retained in a conspicuous place in the business establishment at the address shown on the license.

A change of address shall be reported to the Town Clerk within ten days after the removal of the business to a new location. Failure to report such removal to the Town Clerk shall invalidate the license and subject the licensee to prosecution for doing business without a license.

A business license shall not be transferable; a transfer of ownership shall be considered a termination of the old business and the establishment of a new business.

A copy of Town of McBee Ordinance No. 3 – Business License is available upon request.